(b) Rs. 82,75,000 from the public.

(c) Rs. 75 lakhs.

(d) Rs. 21,42,000, the whole being accepted.

(e) The Imperial Bank rate of interest for the period was 3½ percent while the National Bank allowed 2½ per cent for fixed deposits for one year.

(f) 4 24 per cent. The out-turn of Treasury Bills for the period was 15 annas per cent.

(g) To finance the works in connection with the Harbour and conversion of the present meter gauge railway into broad gauge.

(h)	Commission to Bankers	Rs.	6,916	8 0
	Establishment		1,151	3 0
	Brokerage		5,555	12 0
	Contingency		21,219	11 5
	Bonus		400	0 0

(i) Yes. It is not desirable to publish the names of the Firms. Specific terms were not offered by any one of them.

(j) No.

(k) and (l) Vide copy of the Press Communique appended in answer to parts (a) and (b) of Question No. 280.

(m) It was anticipated that approximately the following payments would have to be made in 1109 and 1110 and after.

	Railway	Harbour.
1109	Rs. 30 lakhs	Rs. 11·63 lakhs.
1110	14·88 lakhs	18·75 lakhs.
		(in 1110 and after).

(n) A Sinking Fund at 1 per cent of the capital of the Loan.

(o) By the purchase of Government of India or other Government securities at the best possible terms.

285. Mr. P. Kumaran Ezhuthassan.—Will the Government be pleased to state:—

(a) what exactly has been the amount subscribed to the State Loan floated by the Government early in 1108;

(b) when was it floated;

(c) when was it closed;

(d) was not the loan over-subscribed;

(e) what exactly was done by the Government in distributing the amount among the various subscribers;

(f) when was the excess amount paid by each subscriber returned to him;

(g) was any interest paid on the excess amount contributed by each subscriber?

Rama Varmha Tampuran.—(a) Rs. 82,75,000 as public subscription. The loan was floated late in 1108.

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(b) 1st August 1933.
(c) On the same day.
(d) Yes.
(e) The following formula was adopted. Individuals, institutions and banks within the State were allotted in full. With regard to individuals outside the State, subscriptions up to Rs. 20,000 were received in full. As regards subscriptions above Rs. 20,000 from individuals, 50% of the subscribed amount was allotted subject to a minimum of Rs. 20,000. Against subscriptions received from Institutions and Banks outside the State, pro-rata allotment on the balance available which worked up to 31 per cent was made. The following concessions were also made.
(1) Mysore Government in full Rs. 50,000.
(2) Sandur Darbar Rs. 50,000 out of Re. 1 lakh applied for.
(f) Refunds were made soon after the allotment.
(g) No.

Mr. P. Kumaran Ezhuthassan.—The loan was floated in 1108. May I know the English date and month?

Rama Varmha Tampuran .—It is there in (b). 1st August 1933.

Dr. A. R. Menon.—May I know within how many hours it was closed?

Rama Varmha Tampuran.—In about 6 hours.

Dr. A. R. Menon.—Was it oversubscribed?

Rama Varmha Tampuran.—Yes.

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